THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) and (b). There was no consensus among donors during the Donors' meeting held in London on 9-10 December, 1991 on making ADF resources available for either of the two largest eligible low income DMCs i.e. People's Republic of China and India. Also, given the needs of traditional ADF recipients and other eligible borrowers, donors concluded that it would not be possible to make ADF resources available to these two countries during the ADF VI period.

(c) No, Sir.

(d) Does not arise.

NRI Deposits

1799. SHRI GEORGE FERNANDES:
SHRI MORESHWAR SAVE:
SHRI PHOOL CHAND VERMA:
SHRI SUDHIR GIRI:

Will the Minister of FINANCE be pleased to state:

(a) the position till date of the international credit flow into the country since the announcement of new economic policy;

(b) the position of the Non-resident Indians' deposits one year before and after the initiation of new economic policy;

(c) the steps taken or proposed to be taken by the Government to attract more NRIs deposits;

(d) whether the NRIs have been urged to provide modern technology also; and

(e) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) The information of international credit flow into the country till date since the announcement of new economic policy is not available as the accounts for the period are not yet finalised.

(b) the cumulative Non-Resident Indians deposit at the end of July 1990 and January 1992 was Rs. 18636 crores and Rs. 21896 crores respectively.

(c) The Government has announced a new NRI investment Policy in October, 1991 which provides for 100% NRI investment in 34 high priority industries with repatriation benefits. It has also announced the Remittances in Foreign Exchange (Immunities) Scheme which closed in January, 1991. Under this scheme any resident outside India could send remittances to any person resident in India and the scheme provides immunity from disclosing the source of foreign exchange etc. Another scheme entitled 'India Development Bonds' was also announced in October, 1991.

(d) and (e). The procedure for technology agreement has been simplified and the same will apply in case of NRI investment also.

[*Translation*]

Analysis of Public Sector Units by Foreign Banks

1800. SHRI PRABHU DAYAL KATHERIA:
SHRI BALRAJ PASSI:
SHRI RAM KRISHNA KUSMARIA:

Will the Minister of FINANCE be pleased to state:

(a) whether the Hong Kong Bank, City Bank, and Grindlays Bank have made analysis of some public sector units;